

5TH PLANET GAMES A/S
MINUTES OF THE
ANNUAL GENERAL MEETING
HELD ON 26 APRIL 2022

Annual general meeting

On 26 April 2022, at 13.00 a.m., the annual general meeting in 5th Planet Games A/S, CVR-no. 33 59 71 42, was held at Charlottehaven, Hjørtinggade 12C, 2100, Copenhagen Ø, Denmark.

The agenda was as follows:

1. The Board of Directors' report on the Company's activities in the past year.
2. Presentation and adoption of the audited annual report.
3. Presentation and adoption of the remuneration of the Board of Directors for 2021 (page 11-12 in annual report).
4. Presentation and adoption of the remuneration level for 2022 and 2023 of the Board of Directors.
5. Presentation and adoption of new remuneration policy for the company
6. Discharge from liability of the Board of Directors and the Executive Management.
7. Distribution of profit or loss as recorded in the adopted annual report.
8. Election of members to the Board of Directors.
9. Appointment of auditor.
10. Any other business.

The board of directors had, in accordance with the company's articles of association provision 5.10, elected Peter Ekman as Chairman of the meeting.

The Chairman opened the general meeting by stating that the general meeting had been timely and duly convened and was competent to transact business according to the agenda. The Chairman further stated that 25,2% of the company's share capital was present, in person or by proxy.

The Chairman stated that the current share capital of the Company was at the time of the general meeting nominal DKK 6,399,798.75 divided into 127,995,975 shares of DKK 0.05.

Hereafter the Chairman continued according to the announced agenda.

Item 1. The Board of Directors' report on the Company's activities in the past year

CEO Mark Stanger presented the Board of Director's report on the Company's activities in the past year as described in the Company's Annual Report.

The general meeting acknowledged the Board of Director's report.

Item 2. Presentation and adoption of the audited annual report, including the determination of the remuneration for the Board of Directors

The audited annual report as presented to the shareholders prior to the annual general meeting was adopted.

Item 3. Presentation and adoption of the remuneration of the Board of Directors for 2021.

The remuneration report presented on page 11-12 in annual report for 2021 was adopted.

Item 4. Presentation and adoption of the remuneration level of the Board of Directors for 2022.

The Board of Directors proposed remuneration for 2022 and 2023 as proposed in Notice was adopted:

“Members of the Board of Directors for the year 2022 shall receive a fixed remuneration of DKK 50,000 (equal to USD 5,000) for all Board members.

Furthermore, The Board of Directors proposes, for 2022 and 2023 that Jon Goldman, David Alpert and Henrik Nielsen shall receive an additional fee of DKK 345,000 (equal to USD 52,500) due to significant extra work to develop the business.

On top of the fixed remuneration, The Board of Directors proposes, that the Board of Directors in the future may be granted warrants, exercisable at market value in the Company in combination with the above-mentioned fixed remuneration”.

Item 5. Presentation and adoption of remuneration policy.

The remuneration policy was presented on the meeting and was adopted by the General meeting.

Item 6. Discharge from liability of the Board of Directors and the Executive Management

It was proposed to discharge the Board of Directors and the Executive Management from liability in respect of the preparation of and the information in the annual report.

The Chairman stated that the members of the Board of Directors as well as members of the Executive Management whom are also shareholders of the Company, due to conflict of interest, were not able to vote on the matter.

The proposal to discharge the Board of Directors and the Executive Management from liability was adopted by the general meeting by all other votes present (excluding members of the Board of Directors and Executive management who could not vote).

Item 7. Distribution of profit or loss as recorded in the adopted annual report

The Board of Directors proposed to the Annual General Meeting that no dividend be declared in respect of the 2021 financial year.

The Board of Directors recommends to the shareholders year loss of DKK 16,254k to be transferred to retained earnings.

The proposal was adopted by the general meeting by all votes presented.

Item 8. Election of members to the Board of Directors

The Board of Directors had proposed re-election of the board members:

- Jon Goldman
- David Alpert
- Henrik Nielsen
- Søren Kokbøl Jensen

The Chairman stated that no other candidates had been proposed.

The Chairman continued with the election of the members to the Board of Directors and following a vote stated that the candidates were elected by the general meeting by all votes presented.

Item 9. Appointment of auditor

The Board of Directors proposed reelection of the Company's auditor GRANT THORNTON, statsautoriseret revisionspartnerselskab.

The proposal was adopted by the general meeting by all votes presented.

Item 10. Any other business

There were no other items to be transacted.

As there were no further comments, the Chairman thanked the general meeting for a pleasant meeting and hereafter the general meeting was adjourned.

Copenhagen, 26 April 2022

As chairman of the meeting:



Peter Ekman