

Copenhagen, Denmark – 5 November 2019

5th Planet Games A/S – Notice convening Extraordinary General Meeting

In accordance with 5th Planet Games A/S', business registration no. 33 59 71 42 (the "Company") articles of association Section 5, the Board of Directors hereby gives notice of an extraordinary general meeting in the Company to be held on

27 November 2019 at 2.00 p.m.

at the Company's offices at **Gothersgade 11, 1123 Copenhagen, Denmark**, with the following agenda:

1. Election of member to the Board of Directors.
2. Amendment of nominal value of the shares in the Company and capital reduction by way of covering of loss.

Item 1. Election of members to the Board of Directors

Jesper Theill Eriksen and Kevin Terkelsen will resign as members of the Board of Directors at the Extraordinary General Meeting.

The Board of Directors proposes the election of the following board members to the Company's Board of Directors:

- Henrik Nielsen
- Peter Ekman

Despite both of the proposed board members not being independent from the Company, both are deemed qualified for the Company's Board of Directors and a good fit given the Company's situation.

Directorships and board positions of the proposed board members to the Company's Board of Directors:

Henrik Nielsen

Directorships:

5th Planet Games A/S
Ivanoff Interactive A/S
5th Planet Games Development ApS
HNI TRADING ApS

Peter Ekman

Directorships:

Ekman Holding ApS
Storkesig ApS

Member of the boards of:

Holdingselskabet RED ApS
NIL TECHNOLOGY ApS

Member of the boards of:

Intoy A/S
Deca A/S

Independent:

No

Independent:

No

Item 2. Amendment of nominal value of the shares in the Company and capital reduction by way of covering of loss.

The Board of Directors proposes to restructure the share capital of the Company as a consequence of the accumulated loss over the period, and as a consequence of the rules on capital loss in the Danish Companies Act, section 119.

Hence, it is proposed to (i) reduce the nominal value of the shares in the Company, followed by (ii) reduction of the share capital of the Company.

The Company has a current loss of approximately DKK 24,000,000.

The Board of Directors proposes that as a first step, the nominal value of the shares in the Company is reduced from DKK 0.50 to DKK 0.05.

The Board of Directors proposes that as a second step, the share capital of the Company is reduced from nominally DKK 25,528,601.00 with nominally DKK 22,975,740.90 to nominally DKK 2,552,860.10.

With reference to section 188 of the Danish Companies Act, the capital reduction will be effectuated at price 100 (in Danish: *kurs 100*), i.e. DKK 1.00 for each nominal DKK 1.00, to the effect that DKK 22,975,740.90 is used to cover the Company's loss.

The following documents are enclosed this notice in accordance with the Danish Companies Act section 185, cf. section 156, cf. section 99:

- (i) The latest approved annual report of the Company,
- (ii) a report by the Company's Board of Directors, and
- (iii) a declaration by the Company's auditor about the report by the Board of Directors.

The detailed timing for carrying out the share size split and capital reduction shall be determined by the Board of Directors, however no later than 11 December 2019.

Provided that the proposals are adopted, and that the capital reduction is carried through, the wording of clause 2.1 of the Company's articles of association will be amended to read:

"The share capital is nominal DKK 2,552,860.10 divided into shares of DKK 0.05 each or multiples thereof. The share capital is fully paid up."

Decision requirements

In order to pass the proposals on the agenda the following majorities will be necessary:

Item 1 must be passed by a simple majority.

Items 2 must be passed by at least 2/3 of the votes cast as well as at least 2/3 of the share capital represented at the general meeting.

Size of the share capital and the voting rights of the shareholders

In accordance with the Danish Companies Act it is disclosed that, the share capital of the Company is nominal DKK 25,528,601 divided into 51,057,202 shares of DKK 0.50. Each share of nominal DKK 0.50 shall grant the holder 1 vote at the general meeting.

Attendance and casting of votes at the general meeting

In order for a shareholder to be able to participate and vote at the general meeting, the shareholder must comply with the following:

A shareholder's right to attend the general meeting and to vote on their shares is determined on the basis of the shares held by the shareholder at the date of registration.

The date of registration is Wednesday 20th November 2019.

Only someone who at the date of registration is a shareholder in the Company will have the right to attend the general meeting and vote on their shares.

Any sale or purchase taking place from the date of registration and until the date of the general meeting shall not affect the voting rights of the general meeting or the voting rights received by postal vote.

In order to attend the general meeting a shareholder must no later than Friday 22nd November 2019, 11.59 p.m., give notice to the Company and document shareholding as per date of registration by use of the Company's online Investor Relations portal <https://www.5thplanetgames.com/investors/financial-calender/> by email ir@5thplanetgames.com or any other means of communication.

All shareholders are entitled to attend the general meeting by proxy.

The proxy must produce a written and dated instrument of proxy. An electronic proxy form is available at the Company's website <https://www.5thplanetgames.com/investors/financial-calender/>. Signed proxies can be sent to 5th Planet Games A/S, Gothersgade 11, 1123 Copenhagen C, att.: Peter Ekman, or email: ir@5thplanetgames.com.

A shareholder can also choose to make use of postal vote instead of attending the general meeting in person.

The Company has made available an electronic postal vote form at the Company's website <https://www.5thplanetgames.com/investors/financial-calender/>. Signed postal votes can be sent to 5th Planet Games A/S, Gothersgade 11, 1123 Copenhagen C, att.: Peter Ekman, or email: ir@5thplanetgames.com

Any signed postal vote must be received by 5th Planet Games A/S no later than Friday 22nd November, 11.59 p.m., and the Company requests that signed proxies are likewise received by 5th Planet A/S no later

than Friday 22nd November, 11.59 p.m.

A postal vote sent to 5th Planet Games A/S cannot be revoked.

Additional information concerning the general meeting

The agenda and the main contents of the proposed resolutions are specified in this notice.

The audited report is available at the Company's website:
<https://www.5thplanetgames.com/investors/financial-calender/>

Further information concerning the general meeting, including the electronic proxy and postal voting forms, can be found at the Company's website <https://www.5thplanetgames.com/investors/financial-calender/>.

This notice has been published by use of the Company's website www.5thplanetgames.com, Oslo Børs as well as forwarded by electronic communication to the shareholders who have so requested.

Questions from shareholders

Shareholders are free to submit questions to the agenda of the general meeting as well as to the additional material.

Such questions can be submitted by written inquiry to Peter Ekman, email: ir@5thplanetgames.com